

# CV Capital Pty Ltd

▸ 24 August 2023

## Announcement of FY22 dividend

**To my fellow shareholders & partners,**

Our accountant has finalised our 30 June 2023 financial statements which I will be sending out shortly. We will be issuing a FY22 fully franked dividend of **9.46 cents** which hopefully all shareholders will elect to reinvest. I will be certainly be reinvesting mine.

The key reason why we issue a dividend is to pay out the accumulated franking credits which has no value in CV Capital. Given our goal is to harness the effects of compounding capital over a long period of time, my default position is to reinvest the dividends and I urge all shareholders to do the same. However, should you wish to receive the dividend in cash, please advise me in the next few days (sooner the better).

The reinvest price per share (as verified by our accountant) is \$1.12, as follows:

As per FY22 financial statements	Per share
Net asset value	\$1.16
Add: Franking credits	\$0.04
Add: Current tax liabilities	\$0.05
<b>Total net assets</b>	<b>\$1.25</b>
Less: Dividend declared (incl franking credits)	(\$0.14)
<b>Dividend reinvest price</b>	<b>\$1.12</b>

Feel free to contact me if you have any questions.

YOURS SINCERELY,  
DARRELL CHEAH

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